

Message Text

UNCLASSIFIED

PAGE 01 MANILA 05554 290927Z

14-11
ACTION OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-07 COME-00 TRSE-00 /024 W
----- 090443

R 290756Z APR 75
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 2772

UNCLAS MANILA 5554

E.O. 11652: N/A
TAGS: EINV, RP
SUBJ: APPLICATION FOR INVESTMENT INSURANCE - PHILIPPINE
VINYL CONSORTIUM, INC.

1. THE FOLLOWING LETTER DATED APRIL 14 WAS RECEIVED
FROM GERARDO P. SICAT, SECRETARY OF ECONOMIC PLANNING
ADDRESSED TO THE AMBASSADOR, QUOTE WE REFER TO THE
APPLICATION OF THE B.F. GOODRICH CHEMICAL COMPANY OF
500 SOUTH MAIN STREET, AKRON, OHIO, U.S.A. - 44318, FOR
OVERSEAS PRIVATE INVESTMENT CORPORATION (OPIC) COVERAGE
OF ITS ADDITIONAL EQUITY INVESTMENT WITH PHILIPPINE VINYL
CONSORTIUM, INC. IN THE AMOUNT OF U.S. \$60,000.00.

THIS AMOUNT WILL BE IN THE FORM OF KNOW-HOW (SERVICES,
RIGHTS, LICENSES AND PATENTS) WHICH THE B.F. GOODRICH
CHEMICAL COMPANY IS GRANTING THE PHILIPPINE VINYL
CONSORTIUM, INCORPORATED WITH RESPECT TO THE MANUFACTURE
OF POLYVINYL RESINS.

IN ACCORDANCE WITH THE AGREEMENTS OF FEBRUARY 17, 1952 AND
AUGUST 15, 1966 BETWEEN OUR TWO GOVERNMENTS, WE ARE PLEASED
TO INFORM YOU THAT THIS OFFICE APPROVES THE PROJECT FOR
THE PURPOSE OF POLITICAL RISK INVESTMENT INSURANCE. UNQUOTE.

2. ORIGINAL BEING POUCHED OPIC.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA05554
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750149-0988
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975048/aaaaagvq.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 09 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 JUL 2003 by BalzMJ>; APPROVED <11 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: APPLICATION FOR INVESTMENT INSURANCE - PHILIPPINE VINYL CONSORTIUM, INC.
TAGS: EINV, RP, PHILIPPINE VINYL CONSORTIUM, (SICAT, GERARDO)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006